

The Community Bicycle Network Association
Profit & Loss Budget vs. Actual
 January through December 2013

	Jan - Dec 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
41000 · Sales			
41100 · Bicycles	4,534.69	4,800.00	-265.31
41200 · New Parts	8,872.83	8,004.00	868.83
41300 · Used Parts	9,288.90	6,705.55	2,583.35
41400 · Mechanic Labour	6,618.02	7,008.00	-389.98
41500 · DIY Labour	527.54	4,800.00	-4,272.46
41700 · Buttons	0.00	96.00	-96.00
41800 · T-Shirts	22.12	300.00	-277.88
Total 41000 · Sales	29,864.10	31,713.55	-1,849.45
43000 · Rental			
43100 · Tools	3,519.93	2,836.21	683.72
43200 · Bicycle	9,005.17	10,020.00	-1,014.83
43300 · Trailer	0.00	420.00	-420.00
Total 43000 · Rental	12,525.10	13,276.21	-751.11
44000 · Donations			
44300 · Moving fund donations	41.53		
44100 · Grants	0.00	6,000.00	-6,000.00
44200 · Individual	984.32	137.88	846.44
44000 · Donations - Other	0.00	0.00	0.00
Total 44000 · Donations	1,025.85	6,137.88	-5,112.03
45000 · Membership Fees			
45100 · Regular	17.70	2,160.00	-2,142.30
Total 45000 · Membership Fees	17.70	2,160.00	-2,142.30
45500 · Workshops	1,069.47	2,880.00	-1,810.53
46000 · TVBS Registration	314.16	330.00	-15.84
46100 · Interest Income	0.82	3.04	-2.22
49980 · Cash Register/Petty Cash OverUn	-0.01		
Total Income	44,817.19	56,500.68	-11,683.49
Cost of Goods Sold			
53000 · Shop Floor Supplies			
53002 · Cleaning Supplies	387.00	720.22	-333.22
53001 · Shop Rags	290.33	608.94	-318.61
53000 · Shop Floor Supplies - Other	18.28	65.56	-47.28
Total 53000 · Shop Floor Supplies	695.61	1,394.72	-699.11
50000 · Cost of Goods Sold	0.00	499.92	-499.92
52800 · Purchases - Parts and Materials	3,564.82	5,640.93	-2,076.11
Total COGS	4,260.43	7,535.57	-3,275.14
Gross Profit	40,556.76	48,965.11	-8,408.35
Expense			
60000 · Advertising and Promotion	1,097.64	610.05	487.59
60200 · Tools and Equipment	41.98		
60400 · Bank Service Charges	48.33		
61700 · Bell Internet	0.00	1,096.23	-1,096.23
62400 · Depreciation Expense	75.64	226.92	-151.28
63300 · Insurance Expense	1,987.08	2,005.01	-17.93
63400 · Interest Expense			
63407 · WSIB Interest expense	50.08		
63403 · CRA Payroll Interest expense	73.38		
63405 · Telephone Interest expense	58.18		
63400 · Interest Expense - Other	-6.61	58.46	-65.07
Total 63400 · Interest Expense	175.03	58.46	116.57
64300 · Meals and Groceries	16.45	204.00	-187.55

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64900 · Office Supplies			
64901 · Photocopies	34.89	32.40	2.49
64900 · Office Supplies - Other	1,378.36		
Total 64900 · Office Supplies	1,413.25	32.40	1,380.85
66000 · Payroll Expenses			
66101 · Wages Teaching Hours	109.50		
66103 · Vacation Pay	12.72		
66100 · Wages Regular	19,262.85	274.56	18,988.29
66110 · CPP & EI Expense	758.58		
66130 · WSIB Premiums 3279564	290.21	351.20	-60.99
66000 · Payroll Expenses - Other	577.42	26,188.84	-25,611.42
Total 66000 · Payroll Expenses	21,011.28	26,814.60	-5,803.32
66700 · Professional Fees			
66701 · Bookkeeping Fees	1,406.25	960.00	446.25
Total 66700 · Professional Fees	1,406.25	960.00	446.25
67100 · Rent	15,943.80	15,936.00	7.80
68100 · Bell Telephone	0.00	858.84	-858.84
68600 · Utilities			
68604 · Internet expense	1,162.40		
68605 · Telephone expense	937.55		
Total 68600 · Utilities	2,099.95		
Total Expense	45,316.68	48,802.51	-3,485.83
Net Ordinary Income	-4,759.92	162.60	-4,922.52
Net Income	-4,759.92	162.60	-4,922.52

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	% of Budget
Ordinary Income/Expense	
Income	
41000 · Sales	
41100 · Bicycles	94.5%
41200 · New Parts	110.9%
41300 · Used Parts	138.5%
41400 · Mechanic Labour	94.4%
41500 · DIY Labour	11.0%
41700 · Buttons	0.0%
41800 · T-Shirts	7.4%
Total 41000 · Sales	94.2%
43000 · Rental	
43100 · Tools	124.1%
43200 · Bicycle	89.9%
43300 · Trailer	0.0%
Total 43000 · Rental	94.3%
44000 · Donations	
44300 · Moving fund donations	
44100 · Grants	0.0%
44200 · Individual	713.9%
44000 · Donations - Other	0.0%
Total 44000 · Donations	16.7%
45000 · Membership Fees	
45100 · Regular	0.8%
Total 45000 · Membership Fees	0.8%
45500 · Workshops	37.1%
46000 · TVBS Registration	95.2%
46100 · Interest Income	27.0%
49980 · Cash Register/Petty Cash OverUn	
Total Income	79.3%
Cost of Goods Sold	
53000 · Shop Floor Supplies	
53002 · Cleaning Supplies	53.7%
53001 · Shop Rags	47.7%
53000 · Shop Floor Supplies - Other	27.9%
Total 53000 · Shop Floor Supplies	49.9%
50000 · Cost of Goods Sold	0.0%
52800 · Purchases - Parts and Materials	63.2%
Total COGS	56.5%
Gross Profit	82.8%
Expense	
60000 · Advertising and Promotion	179.9%
60200 · Tools and Equipment	
60400 · Bank Service Charges	
61700 · Bell Internet	0.0%
62400 · Depreciation Expense	33.3%
63300 · Insurance Expense	99.1%
63400 · Interest Expense	
63407 · WSIB Interest expense	
63403 · CRA Payroll Interest expense	
63405 · Telephone Interest expense	
63400 · Interest Expense - Other	-11.3%
Total 63400 · Interest Expense	299.4%
64300 · Meals and Groceries	8.1%

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Accrual Basis

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	<u>% of Budget</u>
64900 · Office Supplies	
64901 · Photocopies	107.7%
64900 · Office Supplies - Other	
Total 64900 · Office Supplies	<u>4,361.9%</u>
66000 · Payroll Expenses	
66101 · Wages Teaching Hours	
66103 · Vacation Pay	
66100 · Wages Regular	7,015.9%
66110 · CPP & EI Expense	
66130 · WSIB Premiums 3279564	82.6%
66000 · Payroll Expenses - Other	2.2%
Total 66000 · Payroll Expenses	<u>78.4%</u>
66700 · Professional Fees	
66701 · Bookkeeping Fees	146.5%
Total 66700 · Professional Fees	<u>146.5%</u>
67100 · Rent	100.0%
68100 · Bell Telephone	0.0%
68600 · Utilities	
68604 · Internet expense	
68605 · Telephone expense	
Total 68600 · Utilities	
Total Expense	<u>92.9%</u>
Net Ordinary Income	<u>-2,927.4%</u>
Net Income	<u><u>-2,927.4%</u></u>